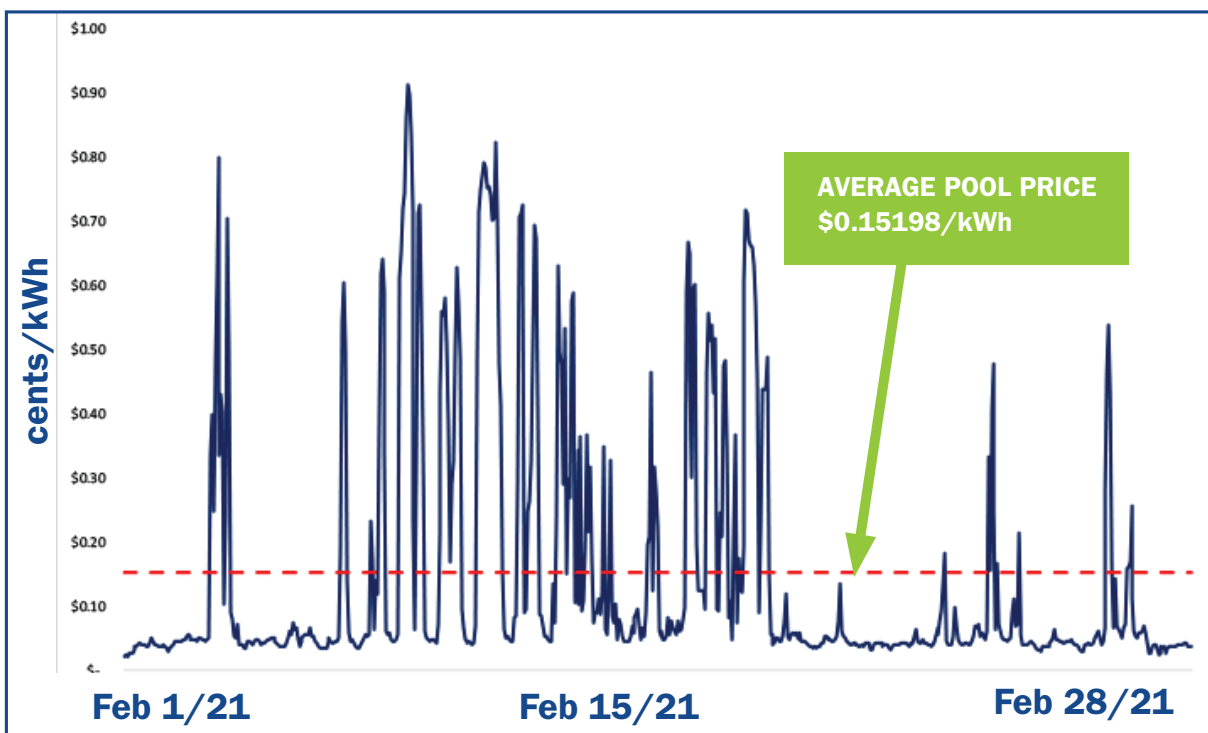


# ELECTRICITY PRICES SPIKE TO OVER 15 CENTS PER kWh! ARE YOU EXPOSED?



ELECTRICITY POOL PRICE- MONTH OF FEBRUARY 2021



## WHAT DOES THIS MEAN FOR YOU?

February electricity prices saw a significant price increase due to a variety of issues including a severe cold snap. The average pool price increased to \$0.152/kWh. This price spike represents a 325% increase compared to the average pool price for Q4 of 2020 (\$0.0467/kWh). If you were floating the market and had any exposure to this price volatility, this means your utility costs for February likely increased by a significant amount as well.

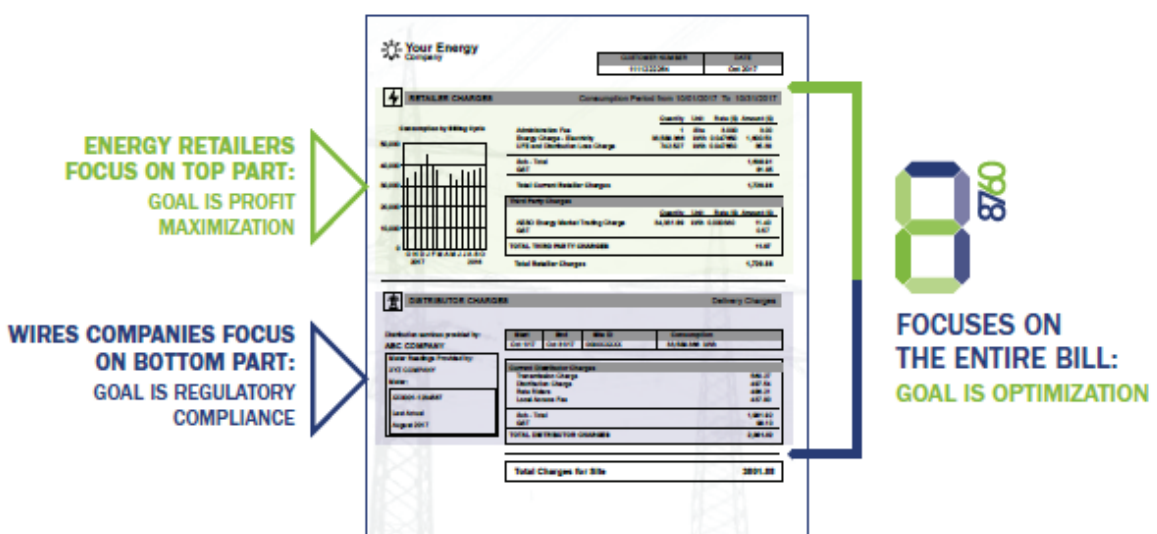
Natural gas prices also spiked in February due to increased demand caused by the extreme cold weather. The average price spiked to \$3.77/GJ.

THERE IS ONE WORD TO DESCRIBE THIS: **OUCH!**



## WHAT CAN YOU DO ABOUT THIS?

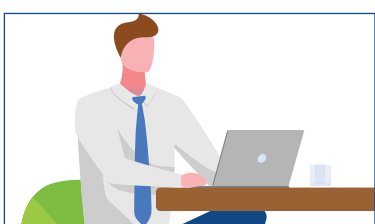
**8760 Expense Management** already helps a number of AFPA members manage their utility costs including Gordon Food Service, Kitchen Partners Limited and Sunrise Bakery. There is a good chance we can help your business as well. Managing utility expenses can be very challenging as the electricity and natural gas industries are confusing, volatile and available options are often difficult to understand. 8760 is here to change all that. Our 360 degree expense optimization focuses on the entire energy bill, implementing strategies that will contain or reduce costs impacting the top part of your bill (consumption) and the bottom part of your bill (delivery). 8760 makes the complex simple.



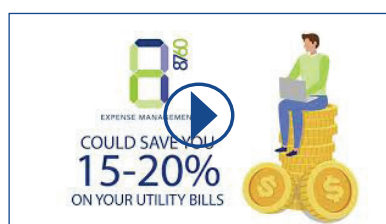
## ALREADY UNDER CONTRACT? NO PROBLEM!

If you already have your electricity and/or natural gas under contract with a utility supplier, that is not a problem. There still may be opportunity for 8760 to help you save on your future consumption costs and/or your current delivery charges. It is worth the discussion.

## DON'T DELAY. GET STARTED TODAY!



[Contact an 8760 expert.](#)



[Watch this short video to learn more!](#)